

CAULFIELD RSL

2021 ANNUAL REPORTS

AND

BALANCE SHEET





# Annual Reports 2021 & Balance Sheet

## Contents

Minutes of Annual General Meeting—2021

Audited Financial Statements for Year Ended 31 December 2021

Caulfield RSL Sub Branch Inc.

Caulfield RSL Sub Branch Inc. Building and Patriotic Fund No. 3274

General Appeals Patriotic Fund No. B86

## Vales

Marcus Desmond Larkin Manners—Army—Passed away 1.2.21—Aged 95

Graham Rawden Flavell—Navy—Passed away 22.4.21—Aged 84

Robert Anthony O'Hara Semmel— Navy—Passed away 17.5.21—Aged 95

Jack Gow—Army—Passed away 25.5.21—Aged 96

Vassillou Koutsoumbos (Billy K) - Navy—Passed away 29.5.21—Aged 88

Alan Charles Appleton-Hulson—RAAF—Passed away 2.6.21—Aged 82

Alan Gibson Macquarrie—Army—Passed away 11.6.21—Aged 97

John Trevor (Jack) Rigby—RAAF—Passed away 27.7.21—Aged 94

Eric Ryan—Air Force—Passed away 18.10.21—Aged 85

Michael Christopher—Army—Passed away 27.10.21—Aged 88

Taylor Edward Radford—Army—Passed away 20.12.21—Aged 99

*Lest we  
Forget*

We would also like to acknowledge the passing of several prominent Affiliate Members and thank them for their work on behalf of our Members.

David George Beresford Labrum—Caulfield RSL Secretary and Appeals Officer

Margaret Mallinson—Former President of Legacy and St George's Day Club

And also Affiliate members

Kathleen Barry, Marianne Freedman, Velma Kerr, David Freeburn and David Norman.

# Agenda

To be held in the ANZAC Room at 3pm on  
Sunday 3rd April 2022.

## Business

1. To confirm the minutes of the Annual General Meeting held on Sunday 18th April 2021 (attached)
2. Adoption of the Annual Report and Balance Sheet for the Financial Year ended 31st December 2021
3. Honorary Treasurer's Report
4. Auditors Report
5. President's Report
6. General Manager's Report
7. Appeals Report
8. Results of Elections for Sub-Branch Office Bearers 2022
9. Election of Auditor
10. Honorariums
11. To deal with any other Sub-Branch business that may be regularly proposed
12. Close



Held at the Caulfield RSL on 18 April 2021

<p><b>WELCOME</b></p> <p>The President thanked everyone for attending and declared the meeting open at 3.19 pm.</p>	
<p><b>SILENT TRIBUTE / ODE</b></p> <p>Vice President recited the ode</p>	
<p><b>ATTENDANCE</b></p> <ul style="list-style-type: none"><li>• James Steedman (Chair)</li><li>• Rob Joy (Treasurer)</li><li>• Ben Marshman (Vice President)</li><li>• Clayton Kenner (Committee)</li><li>• Cameron Griffith (General Manager)</li><li>• Barry Goldsmith (Auditor)</li><li>• David Southwick (MP)</li><li>• Tony Bloy</li><li>• Peter Bowes</li><li>• Rick Clark</li><li>• Graham Cook</li><li>• Charles Eade</li><li>• Fay Eade</li><li>• Meree Flavell</li><li>• Debi Goldsmith</li><li>• Geoff Goldsmith</li><li>• Carol Joy</li><li>• Robert Kirkwood</li><li>• Colin Price</li><li>• Rob Steinberg</li><li>• John White</li></ul>	
<p><b>APOLOGIES</b></p> <ul style="list-style-type: none"><li>• David Labrum (Secretary)</li><li>• Michael Raleigh (Committee)</li><li>• Colin Bradley</li><li>• Judy Condon</li><li>• Graham Flavell</li><li>• John Mitchell</li></ul>	
<p><b>CONFIRMATION OF PREVIOUS MINUTES</b></p> <p>MOTION: That the minutes of the Annual General Meeting held on 18 October 2020 be taken as a true and correct record.</p>	<p>MOVED: Rob J SECONDED: Tony CARRIED</p>



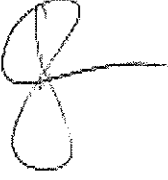


<p><b>FINANCIAL REPORTS</b></p> <p>MOTION: That the Annual Report and Balance Sheet for the 2020 year be accepted.</p>	<p>MOVED: Fay          SECONDED: Geoff          CARRIED</p>
<p><b>HONORARY TREASURER'S REPORT</b></p> <p>At Presidents' request for comment, Treasurer advised there was not a great amount of detail that needed to be expanded upon and that there was more detail in the auditor's report.</p> <p>The Club generated a net loss of \$65k but there is every confidence that the 2021 report will be more favourable. Questions were invited.</p> <p>Graham asked for an explanation of a number of items and the GM responded as follows:</p> <p>Covid-19 Grants contained \$30k obtained from the State Government, \$500k in Job Keeper payments and \$100k from the Federal Government in BAS and PAYE Relief. Job Keeper was all expended in \$800k of wages as employees continued to be paid even though they were not working at the Club.</p> <p>A line item of \$400k in lease payments was forgiven. This was to do with a different way RSL Vic asked for recording gaming income because the machines' lease was terminated.</p> <p>Patriotic Fund grant of \$110k – A DVA grant for \$106k plus the stained-glass grant of \$4K equates to that figure.</p> <p>It was asked whether there was any policy for conducting an independent valuation of the property as this had not been undertaken for some time. GM advised a valuation was undertaken in 2018 in accordance with the insurance agreement which requires one be conducted every 4 years.</p> <p>There has been no further progress on gaming lease entitlements and more work needs to be done. There are a couple of local council members keen to assist.</p> <p>MOTION: That the report as tabled be accepted.</p>	<p>MOVED: Graham          SECONDED: Ben          CARRIED</p>
<p><b>AUDITOR'S REPORT</b></p> <p>Barry Goldsmith was asked to present his report as follows:</p> <p>The cash flow statement generated \$64,448 which is a promising sign that things are improving and he complimented GM and the team on their good work to try to increase the income with different ideas which helped greatly.</p> <p>Considering the past year, things going forward should be a lot better, the Club appears to be in a strong position and is being supported very well.</p>	



<p><b>PRESIDENT'S REPORT</b></p> <p>The President presented and read his report as per the CRSL Annual Report.</p> <p>MOTION: That the President's Report be accepted.</p>	<p>MOVED: Tony SECONDED: Robert K CARRIED</p>
<p>President advised he had omitted to submit an apology on behalf Charles Hulson who was the Returning Officer for the Committee elections this year. There was no vote required as no nominee was opposed:</p> <p>Rob Joy was elected Treasurer;</p> <p>Ben Marshman was elected Vice President; and</p> <p>Clayton Kenner was elected as a Committee Member.</p> <p>MOTION: That the results of the election be confirmed.</p>	<p>MOVED: Graham SECONDED: Robert K CARRIED</p>
<p><b>ELECTION OF AUDITORS</b></p> <p>MOTION: That Stannard's Accountants and Advisors be elected as auditors for the next twelve months.</p>	<p>MOVED: Graham SECONDED: Tony CARRIED</p>
<p><b>HONORARIUMS</b></p> <p>MOTION: Due to the Covid pandemic and to assist with the financial operation of the Club, the executive agreed not to take honorariums and it was moved that this be accepted.</p>	<p>MOVED: Graham SECONDED: Ben CARRIED</p>
<p><b>SECRETARY'S REPORT</b></p> <p>In the Secretary's absence, the President read the report submitted for the Annual Report.</p> <p>MOTION: That the Secretary's Report be accepted.</p>	<p>MOVED: Charles SECONDED: Geoff CARRIED</p>
<p><b>APPEALS REPORT</b></p> <p>The Treasurer read the report written by the Secretary for the Annual Report.</p> <p>MOTION: That the Appeals Report be accepted.</p>	<p>MOVED: Merece SECONDED: Debi CARRIED</p>
<p><b>GENERAL</b></p> <p>There were no questions on notice.</p> <p>The President asked for any questions from the floor.</p> <p>Robert Kirkwood thanked the President for being available for the Vasey RSL Village function and said it was important to know that Caulfield RSL started Vasey Cheltenham.</p>	





<p>Representatives from the Australian Army Reserve were also present.</p> <p>He also described the unfortunate condition of some of those that are accommodated there, including Afghan veterans.</p> <p>David Southwick asked that the contribution Colin Bradley has made over a number of years be acknowledged and thanked the President and incoming Committee for their great work during this difficult time, as their work is very important and it is acknowledged by schools and older citizens in the area.</p> <p>It has been a very difficult year for the Club and he complimented the Treasurer and management of the Club for the job they have done.</p> <p>He also advised he had done some media about Anzac Day and explained the Anzac Day parade restrictions.</p> <p>There has also been a call at state level for a Royal Commission into veteran suicide and it is important to ensure veterans are supported.</p>	
<p><b>CLOSURE</b></p> <p>There being no further business, the President thanked everyone for attending and declared the meeting closed at 3.45 pm.</p>	
<p></p> <p>_____ PRESIDENT</p>	<p></p> <p>VICE PRESIDENT</p> <p></p> <p>SECRETARY</p>





**Lockdown #5**

We will be locked down from midnight July 15th until midnight July 20th - reopening Wednesday 21st @ 10am

Please take care and we look forward to seeing you back when we reopen.

As per the Government measures announcements this morning...

**CAULFIELD RSL WILL BE CLOSED FROM MIDNIGHT TONIGHT, MAY 27TH, UNTIL FRIDAY 4TH JUNE @ 10AM**

We are still open for dinner tonight, so come down, grab a great meal and help us empty the fridges!

Our phone will be manned throughout lockdown, so if you require any assistance please contact us on 9528 - 3600




**FROM MIDNIGHT TONIGHT ...**

**RESTRICTIONS ARE BEING ROLLED BACK**

**NO DENSITY LIMITS  
NO MASKS REQUIRED  
NO CAPACITY RESTRICTIONS**

(BUT YOU STILL HAVE TO CHECK IN)



# Treasurers Report

I present the audited financial statements to members that show a profit of \$147,736.00 for the year to 31 December 2021. The result is a \$213,040.00 turnaround from last year's loss of \$65,304.00.

Management continued to focus on core expenses during the lockdown periods until we were allowed to reopen on 29 October 2021. Bar takings jumped by \$211,658.00 from \$339,406.00 to \$551,064.00. Covid19 grants dropped from \$623,804.00 - by \$478,418 - to \$145,386.00 as governments positioned themselves for the health recovery.

We were able to improve our cash holdings from \$362,165.00 - by \$215,877 - to \$578,042.00. Improvements to the Club security systems and air conditioning units have been budgeted for 2022 as well as regular building maintenance activities which will impact the current funds available.

The Club has started negotiations for a new gaming machine arrangement. The current arrangement matures in August 2022. Our ANZ loan is under discussion as it matures in March 2022.

We are expecting a lift in ANZAC and poppy badge sales this year. Our online results were terrific given the difficult restrictions that were in place for us. Our focus now needs to switch from survival to activity and we ask our members for their support to attend functions, bring a friend for a meal or book a space for celebrations at the Club. Participation in raffles or volunteering for events will assist us to get re-established in 2022.

My thanks to our General Managers, Cameron and Harry, for their guidance and ideas to me during 2021.

Special thanks to David, Shauna and staff for getting done the things that needed to be done during lockdowns so we could be ready to re-open.

**Robert Joy**  
**TREASURER**

**CAULFIELD RSL SUB-BRANCH INC.**

**ABN 32 565 456 195**

**AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2021**

**Statement of Profit or Loss  
for the Year Ended 31 December 2021**

	Note	2021 \$	2020 \$
Profit/ (Loss) Before Income Tax		147,736	(65,304)
Income Tax Expense		-	-
<b>(Loss)/Profit After Income Tax</b>		<b>147,736</b>	<b>(65,304)</b>

**Statement of Comprehensive Income  
for the Year Ended 31 December 2021**

	Note	2021 \$	2020 \$
Profit/ (Loss) for the year		147,736	(65,304)
Other comprehensive income for the year		-	-
<b>Total comprehensive profit / (loss) attributable to: Members of the organisation</b>		<b>147,736</b>	<b>(65,304)</b>

**Statement of Financial Position  
as at 31 December 2021**

	Note	2021 \$	2020 \$
<b>Current Assets</b>			
Cash & Cash Equivalents	9	578,041	362,165
Trade & Other Receivables		-	42,750
Prepayments		67,089	65,846
Inventories	3	19,653	26,847
<b>Total Current Assets</b>		<b>664,783</b>	<b>497,608</b>
<b>Non Current Assets</b>			
Loan – Caulfield RSL Sub Branch Patriotic Fund	10	600,000	629,238
Gaming Machine Agreement	8	287,778	781,111
Plant and Equipment Leases		28,687	43,395
Plant and Equipment	5	56,626	4,023
Gaming Entitlements	4	1,237,954	1,326,233
<b>Total Non Current Assets</b>		<b>2,211,045</b>	<b>2,784,000</b>
<b>Total Assets</b>		<b>2,875,828</b>	<b>3,281,608</b>
<b>Current Liabilities</b>			
Trade & Other Payables	6	390,581	333,743
Provisions	7	24,226	27,922
Plant and Equipment Leases Payable		15,536	15,525
Gaming Machine Agreement Payable	8	494,435	518,958
<b>Total Current Liabilities</b>		<b>924,778</b>	<b>896,148</b>
<b>Non Current Liabilities</b>			
Plant and Equipment Lease Payable		15,400	30,946
Gaming Machine Agreement Payable	8	879,549	1,464,159
<b>Total Non-Current Liabilities</b>		<b>894,949</b>	<b>1,477,095</b>
<b>Total Liabilities</b>		<b>1,819,727</b>	<b>2,373,243</b>
<b>Net (Liabilities) /Assets</b>		<b>1,056,101</b>	<b>908,365</b>
<b>Accumulated Funds</b>			
Balance at Beginning of Period		908,365	973,669
Profit/ (Loss) for the year		147,736	(65,304)
<b>Total Accumulated Funds</b>		<b>1,056,101</b>	<b>908,365</b>

**Statement of Changes in Equity  
for the Year Ended 31 December 2021**

	Retained Profits \$	Total \$
Balance at 1 January 2020	973,669	973,669
Loss attributable to members	(65,304)	(65,304)
Balance at 31 December 2020	908,365	908,365
Profit attributable to members	147,736	147,736
Balance at 31 December 2021	1,056,101	1,056,101



**Statement of Cash flows  
for the Year Ended 31 December 2021**

	Note	2021 \$	2020 \$
<b>Cash flows from Operating Activities</b>			
Receipts in the ordinary course of business		1,527,165	625,644
Receipts from Covid-19 Economic Grants		259,853	623,804
Interest Received		11	38
Payments to Suppliers and Employees		(1,207,371)	(1,244,053)
Interest Paid		(2,185)	(2,607)
<b>Net Cash Generated From Operating Activities</b>	9(ii)	<b>577,473</b>	<b>2,826</b>
<b>Cash flows from Financing Activities</b>			
Loan - Caulfield RSL Sub Branch Patriotic Fund		29,238	145,000
Plant and Equipment Leases Payable		(15,525)	(3,458)
Gaming Machine Equipment Agreement Payable		(331,289)	(80,553)
<b>Net Cash (Used in) Financing Activities</b>		<b>(317,576)</b>	<b>60,989</b>
<b>Cash flows from Investing Activities</b>			
Payments for Plant & Equipment		(58,729)	(4,095)
Plant and Equipment Lease		14,708	4,728
<b>Net Cash Generated from Financing Activities</b>		<b>(44,021)</b>	<b>633</b>
<b>Net (Decrease)/Increase in Cash &amp; Cash Equivalents</b>		<b>215,876</b>	<b>64,448</b>
Cash & Cash Equivalents at Beginning of Financial Year		362,165	297,717
<b>Cash &amp; Cash Equivalents at End of Financial Year</b>	9(i)	<b>578,041</b>	<b>362,165</b>

**Notes To and Forming Part of the Financial Statements  
for the Year Ended 31 December 2021**

**1.STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**Statement of compliance**

The Association is domiciled in Australia

The committee has determined that the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. The financial report is a special purpose financial report which has been prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act 2012*.

These financial statements have been prepared in accordance with following Australian Accounting Standards:

AASB 101	Presentation of Financial Statements
AASB 107	Statement of Cash Flows
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1031	Materiality
AASB 1048	Interpretation of Standards
AASB 1054	Australian Additional Disclosures

**Basis of measurement**

The financial statements have been prepared on an accrual basis and are based on historical cost and do not take into account changing money values except where specifically stated.

**Statement of significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

**Property, plant and equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses

**Plant and equipment**

Plant and equipment are measured on the cost basis less depreciation and impairment losses. The carrying amount of plant and equipment is reviewed annually by the committee members to ensure that it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts

**Depreciation**

The depreciable amount of all fixed assets, excluding freehold land is depreciated on a straight-line basis over the asset's useful life to the association commencing from the time the asset is held ready to use.

The depreciation rates used for each class of depreciable asset are:

Plant and equipment 10%-20% Diminishing Value The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**Notes To and Forming Part of the Financial Statements  
for the Year Ended 31 December 2021**

**Impairment**

At each reporting date the Committee assesses whether there is objective evidence that a financial instrument has been impaired. If any such indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

**Income tax**

The fund is a not-for-profit organisation and is believed to be exempt from income tax under section 50-45 of the *Income Tax Assessment Act 1997*.

**Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, deposits, held at call with banks, other short-term highly liquid investments with original maturities cash within three months.

**Revenue**

Revenue is measured at the fair value of the consideration received or receivable.

**Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of an asset or as part of an item of expense. Receivables and payables are stated inclusive of GST.

**Trade creditors and other payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days on recognition of the liability

**Agency Account**

In 2014, RSL (Vic) Sub Branch passed a bill for all RSL sub-branches to act as an agent for the appeals account. As this is reported on directly to RSL (Vic) Sub Branch, it has not been included in the accounts of this Sub-branch.

**Gaming Service Agreement**

The Sub Branch's gaming service agreement with TGS has been accounted for this year in accordance with AASB16: Leases given the substance of the transactions refer note 8.

**Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**Notes To and Forming Part of the Financial Statements  
for the Year Ended 31 December 2021 (Cont'd)**

	2021 \$	2020 \$
<b>2. PROFIT / (LOSS) FOR THE YEAR</b>		
<b>a) Profit / (loss) before income tax has been determined after:</b>		
Sales Revenue – Bar	551,064	339,406
Sales Revenue - Food	29,994	135,425
Sales Revenue – Gaming (net)	762,862	66,948
Other Operating Revenue:		
Interest	11	38
Membership subscriptions	31,207	32,375
Sundry Income	109,277	51,790
Covid-19 Economic Relief	145,386	623,804
Lease Payments Waived	259,853	400,666
	<b>1,889,654</b>	<b>1,650,452</b>
<b>b) Charging as Expenses:</b>		
Provision for Employee Entitlements	(3,579)	(27,169)
	<b>(3,579)</b>	<b>(27,169)</b>
<b>3. INVENTORIES</b>		
Stock on Hand – Bar (at cost)	18,803	25,447
Stock on Hand – Food (at cost)	850	1,400
	<b>19,653</b>	<b>26,847</b>
<b>4. GAMING ENTITLEMENTS</b>		
Gaming Entitlements 2012 Cost	883,030	883,030
Less Amortisation	(828,128)	(739,849)
Gaming Entitlements 2022 Cost	1,183,052	1,183,052
	<b>1,237,954</b>	<b>1,326,233</b>
<p>The Sub-Branch has received confirmation of the allocation 52 gaming entitlements at a cost of \$22,750.99 each (total cost: \$1,183,052 covering the period 16 August 2022 to 15 August 2032.</p>		
<b>5. PLANT &amp; EQUIPMENT</b>		
Cost	62,824	4,095
Accumulated Depreciation	(6,198)	(72)
	<b>56,626</b>	<b>4,023</b>
<b>6. TRADE AND OTHER PAYABLES</b>		
Trade creditors	141,070	137,474
Accruals and other Payables	249,511	196,269
	<b>390,581</b>	<b>333,743</b>

**Notes To and Forming Part of the Financial Statements  
for the Year Ended 31 December 2021 (Cont'd)**

	2021 \$	2020 \$
<b>7. PROVISIONS</b>		
<b>Current</b>		
Provision for Holiday Pay	24,226	27,922
	<u>24,226</u>	<u>27,922</u>

**Provision for Employee Benefits**

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the Sub-Branch does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the Sub-Branch does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

**8. RIGHT OF USE OF ASSET / LEASE LIABILITY**

Gaming Service agreement with TGS to provide and service 52 EGM which expires 15 <sup>th</sup> August 2022	\$ 2021	\$ 2020
--	------------	------------

Current Liability	494,435	518,958
Non-Current Liability	879,549	1,446,249
	<u>1,373,984</u>	<u>1,965,207</u>

Right of use of lease asset		
Cost adopted as at 1 January 2021	1,767,778	1,767,778
Less provision for amortisation	(1,478,000)	(986,667)
	<u>287,778</u>	<u>781,111</u>

**Notes To and Forming Part of the Financial Statements  
for the Year Ended 31 December 2021 (Cont'd)**


	2021 \$	2020 \$
<b>9. NOTES TO THE STATEMENT OF CASHFLOWS</b>		
<b>(i) Reconciliation of Cash &amp; Cash Equivalents</b>		
Cash & Cash Equivalents at the end of financial year as shown in the statement of cashflows is reconciled to the related items in the statement of financial position as follows:–		
Cash on hand	61,689	78,952
Cash at bank	516,353	283,213
	<b>578,042</b>	<b>362,165</b>
<b>(ii) Reconciliation of Net Cash provided by Operating Activities to Profit after Income Tax</b>		
Profit (Loss) after Income Tax	147,736	(65,304)
<i>Adjusted for non-cash flow items</i>		
Amortisation of Gaming Entitlements	88,279	88,521
Amortisation of Right of Use Assets	493,333	493,468
Depreciation – Plant and Equipment	6,126	72
Lease Payments Waived	(259,853)	(400,666)
Changes in Operating Assets and Liabilities:		
- Decrease/(Increase) in Inventories	7,194	6,427
- (Increase)/Decrease in Trade Receivables	42,750	(37,488)
- Decrease/(Increase) in Prepayments	(1,234)	5,726
- Increase (Decrease) in Trade & Other Payables	56,838	(60,761)
- Increase/(Decrease) in Provisions	(3,696)	(27,169)
<b>Net Cash Generated Provided by Operating Activities</b>	<b>577,473</b>	<b>2,826</b>
<b>10. RELATED PARTY TRANSACTIONS</b>		
The loan to Caulfield RSL Patriotic Fund is non interest bearing and is unsecured. It has no set terms for repayment.	600,000	629,238
The following table provides the total amount of transactions that have been entered into with related parties for the year:		
Rent paid from the Sub-Branch to the Patriotic Fund	150,000	117,460


**Declaration by Members of the Committee**

The Members of the Committee ('the Committee') of Caulfield RSL Sub- Branch Inc declare that:

- (a) There are reasonable grounds to believe that the Sub-Branch Inc will be able to pay its debts as and when they become due and payable
- (b) The financial statements and notes satisfy the requirements of the Australian Charities and Not for profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not for profits Commission Regulations 2013.

  
Committee Member **B. MARSHMAN**  
**VICE PRESIDENT**

  
Committee Member **TREASURER**  
Date:

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE COMMITTEE OF CAULFIELD SUB-BRANCH INC.**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2021 there have been:-

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

*Stannards Accountants & Advisors*

Stannards Accountants & Advisors



Michael Shulman  
Partner

Dated 7 March 2022



**Independent Audit Report  
To The Members of Caulfield RSL Sub-Branch Inc.**

**Report on the Financial Report on the Audit of the Financial Report**

**Opinion**

We have audited the accompanying financial report, being a special purpose financial report, of Caulfield RSL Sub-Branch Inc. ("the Sub Branch"), which comprises the statement of financial position as at 31 December 2021, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies, and the committee's declaration.

In our opinion the financial report of the Sub Branch is properly drawn up, including:

- a. giving a true and fair view of the Sub Branch's financial position as at 31 December 2021 and of its financial performance for the year ended; and
- b. complying with Australian Accounting Standards to the extent described in Note 1 and with the Associations Incorporation Reform Act 2012 and the Australian Charities Not For Profit Act 2012.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Sub Branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Emphasis of Matter – Basis of Accounting**

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting responsibilities under the Associations Incorporation Reform Act. As a result, the financial report may not be suitable for another purpose.

**Committee's Responsibility for the Financial Report**

The Committee of the Sub Branch is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Associations Incorporation Reform Act. The Committee's responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

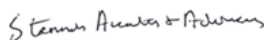
In preparing the financial report, the Committee is responsible for assessing the Sub Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Sub Branch or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Sub Branch's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.



Stannards Accountants and Advisors



Michael Shulman

Partner

Date: 7 March 2022

**CAULFIELD RSL SUB-BRANCH INC.**

**Detailed Statement of Profit and Loss  
for the Year Ended 31 December 2021**

	2021 \$	2020 \$
<b>Income</b>		
Sales – Bar	551,064	339,406
Sales - Kitchen	29,994	135,425
Gaming Income (net)	762,862	66,948
Subscriptions	31,207	32,375
Room Hire	29,714	15,800
Interest Received	11	38
Raffles (net)	11,291	2,912
Other income	68,272	33,078
Covid -19 Economic Grants	145,386	623,804
Lease Payments Waivered	259,853	400,666
<b>Total Income</b>	<b>1,889,654</b>	<b>1,650,452</b>
<b>Cost of Sales - Bar</b>		
Opening Stock	25,447	27,998
Purchases	207,417	130,316
Closing Stock	(18,803)	(25,447)
<b>Total Cost Of Sales - Bar</b>	<b>214,061</b>	<b>132,867</b>
<b>Cost of Sales – Bistro</b>		
Opening Stock	1,400	5,276
Purchases	14,105	63,043
Closing Stock	(850)	(1,400)
<b>Total Cost of Sales - Bistro</b>	<b>14,655</b>	<b>66,919</b>
<b>Total Cost of Sales</b>	<b>228,716</b>	<b>199,786</b>
<b>Gross Profit</b>	<b>1,660,938</b>	<b>1,450,666</b>

**CAULFIELD RSL SUB-BRANCH INC.**

**Detailed Statement of Profit and Loss  
for the Year Ended 31 December 2021**

	2021	2020
<b>Expenses</b>		
Audit, Accounting & Bookkeeping Fees	18,555	24,770
Advertising & Promotions	33,741	27,662
Amortisation of Entitlements	88,279	88,521
Annual Leave and LSL expense	(3,579)	(27,169)
Bands & Artists	-	1,070
Bank Fees	8,140	6,007
Bar Expenses	6,014	4,705
Bingo Expenses	5,400	2,700
Bistro Expenses	2,276	9,228
Cleaning	71,457	39,339
Committee & Members Costs	34,686	27,923
Computer Expenses	8,302	8,492
Depreciation	6,126	72
Donations/Sponsorships	6,000	-
Electricity/ Gas	48,622	47,688
Gaming Expenses	20,370	11,935
Hire of Plant & Equipment	-	1,394
Insurance	41,473	36,629
Interest Expense	2,185	2,607
Leasing Costs	16,478	14,623
Members Discounts	35,289	36,774
Motor Vehicle and Travel Expenses	3,536	2,530
Payroll Tax	603	6,886
Pay TV	12,126	5,822
Permits and Licences	7,805	11,428
Printing, Stationery & Postage	4,987	4,245
Professional Fees	4,367	3,227
Rates and Taxes	12,639	10,213
Rent	150,000	117,460
Repairs and Maintenance	22,957	8,604
Security	44,894	12,482
Staff Amenities	7,715	5,739
Staff Recruitment and Training	9,234	3,280
Staff Uniforms	250	2,125
State Branch Contribution	45,050	23,799
Superannuation	55,792	51,666
Sundry Expenses	268	1,349
Telephone	27,231	21,469
Wages and Salaries	605,256	826,505
Welfare and Charitable Expenses (refer next page)	42,964	24,477
Workcover	5,714	7,694
<b>Total Expenses</b>	<b>1,513,202</b>	<b>1,515,970</b>
<b>Profit/(Loss) before Income Tax</b>	<b>147,736</b>	<b>(65,304)</b>

**CAULFIELD RSL SUB-BRANCH INC.**

	2021	2020
<b>Welfare and Charitable - Community</b>		
Christmas Gifts	-	179
New Zealand Sub Branch	-	333
Subsidised - Meals	1,725	3,603
Subsidised - Room Hire	23,400	12,486
<b>Total Welfare and Charitable – Community Expenses</b>	<b>25,125</b>	<b>16,601</b>
<b>Welfare and Charitable - Veteran</b>		
Commemorative Day Expenses	6,097	-73
Donations/Community Outreach	-	20
Maintenance of Memorials	1,500	-
Payroll tax	-	34
Superannuation	470	470
Volunteer Expenses	217	-
Wages	4,841	5,076
Welfare Assistance	4,714	2,349
<b>Total Welfare and Charitable – Veteran Expenses</b>	<b>17,839</b>	<b>7,876</b>
<b>Total Welfare and Charitable Expenses</b>	<b>42,964</b>	<b>24,477</b>

**CAULFIELD RSL SUB-BRANCH INC.  
PATRIOTIC FUND NO. B3274**

**ABN 50 706 618 998**

**AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2021**

**Statement of Profit or Loss  
for the Year Ended 31 December 2021**

	2021 \$	2020 \$
(Loss)/Profit Before Income Tax	(26,330)	(62,564)
Income Tax Expense	-	-
<b>(Loss)/ Profit After Income Tax</b>	<b>(26,330)</b>	<b>(62,564)</b>

**Statement of Profit or Loss and other comprehensive income/(loss)  
for the Year Ended 31 December 2021**

	Note	2021 \$	2020 \$
(Loss)/Profit Before Income Tax		(26,330)	(62,564)
Income Tax Expense		-	-
(Loss)/Profit After Income Tax		(26,330)	(62,564)
Other comprehensive income		-	-
<b>Comprehensive (loss)/income attributable to the members of the organisation</b>		<b>(26,330)</b>	<b>(62,564)</b>

**Statement of Financial Position  
as at 31 December 2021**

	Note	2021 \$	2020 \$
<b>Current Assets</b>			
Cash at Bank		129,323	110,731
Prepayments and Receivables		2,910	2,764
Deposits Paid		-	18,959
<b>Total Current Assets</b>		<b>132,233</b>	<b>132,454</b>
<b>Non Current Assets</b>			
<b>Land and Buildings – Independent Valuation (2014)</b>			
Land and Buildings – Independent Valuation (2014)		5,000,000	5,000,000
Accumulated Depreciation on Buildings		(227,500)	(195,000)
		4,772,500	4,805,000
<b>Building Development- Cost</b>			
Building Development- Cost		601,237	601,237
Accumulated Depreciation on Building Development		(51,620)	(35,465)
		549,617	565,772
<b>Furniture &amp; Fittings- Cost</b>			
Furniture & Fittings- Cost		288,197	276,051
Accumulated Depreciation on Furniture & Fittings		(142,042)	(116,622)
		146,155	159,429
<b>Total Non Current Assets</b>		<b>5,468,272</b>	<b>5,530,201</b>
<b>Total Assets</b>		<b>5,600,505</b>	<b>5,662,655</b>
<b>Current Liabilities</b>			
Trade Creditors and Payables		-	10,413
GST Payable		1,836	360
<b>Total Current Liabilities</b>		<b>1,836</b>	<b>10,773</b>
<b>Non Current Liabilities</b>			
Loan – ANZ Bank	3	520,631	518,276
Loan – Caulfield RSL Sub Branch	2	600,000	629,238
<b>Total Non Current Liabilities</b>		<b>1,130,631</b>	<b>1,147,514</b>
<b>Total Liabilities</b>		<b>1,122,467</b>	<b>1,158,287</b>
<b>Net Assets</b>		<b>4,468,038</b>	<b>4,504,368</b>
<b>Members Funds</b>			
Accumulated Funds		3,591,868	3,654,432
Revaluation Reserve		912,500	912,500
Current Year Profit (Loss)		(26,330)	(62,564)
<b>Total Accumulated Funds</b>		<b>4,478,038</b>	<b>4,504,368</b>



**Statement of Changes of Equity  
For the Year Ended 31 December 2021**

	Revaluation Reserve \$	Accumulated Funds \$	Total \$
Balance at 1 January 2020	912,500	3,654,432	4,566,932
Profit / (Loss) attributable to members	-	(62,564)	(62,564)
<b>Balance at 31 December 2020</b>	<b>912,500</b>	<b>3,591,868</b>	<b>4,504,368</b>
Profit / (Loss) attributable to members	-	(26,330)	(26,330)
<b>Balance at 31 December 2021</b>	<b>912,500</b>	<b>3,656,538</b>	<b>4,478,038</b>

**Statement of Cash flows  
for the Year Ended 31 December 2021**

	2021 \$	2020 \$
<b>Cash flows from Operating Activities</b>		
Receipts in the ordinary course of business	150,500	230,602
Interest Received	3	856
Payments to Suppliers and Employees	(65,039)	(61,410)
Interest Paid	(27,843)	(25,547)
<b>Net Cash Generated From Operating Activities</b>	<b>57,621</b>	<b>144,501</b>
<b>Cash flows from Investing Activities</b>		
Plant and Equipment acquired (net)	(12,146)	(144,288)
<b>Net Cash (Used in) Investing Activities</b>	<b>(12,146)</b>	<b>(144,288)</b>
<b>Cash flows from Financing Activities</b>		
Loan – ANZ (Capitalised Interest)	2,355	18,275
Loan – Caulfield RSL Sub Branch	(29,238)	(145,000)
<b>Net Cash (Used in) Financing Activities</b>	<b>(26,883)</b>	<b>(126,725)</b>
Net (Decrease) / Increase in Cash & Cash Equivalents	18,592	(126,512)
Cash & Cash Equivalents at Beginning of Financial Year	110,731	237,243
<b>Cash &amp; Cash Equivalents at End of Financial Year</b>	<b>129,323</b>	<b>110,731</b>
<b>Reconciliation of Net Cash provided by Operating activities to Profit/Loss after Income Tax</b>		
<b>Profit / (Loss) After Income Tax</b>	<b>(26,330)</b>	<b>(62,564)</b>
<i>Adjustments for non-cash flow items:</i>		
Depreciation	74,075	95,119
Loss on Disposal of Assets	-	125,864
<i>Changes in Operating Assets and Liabilities:</i>		
Decrease/(Increase) Sundry Receivables & Prepayments	18,813	(14,569)
(Decrease)/Increase Trade Creditors and Accruals	(10,413)	(5,055)
Decrease/(Increase) in GST Payable	1,476	5,706
<b>Net Cash Generated From Operating Activities</b>	<b>57,621</b>	<b>144,501</b>

**Notes To and forming Part of the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**Statement of compliance**

The committee has determined that the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. The financial report is a special purpose financial report which has been prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act 2012*.

These financial statements have been prepared in accordance with following Australian Accounting Standards:

AASB 101	Presentation of Financial Statements
AASB 107	Statement of Cash Flows
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1031	Materiality
AASB 1048	Interpretation of Standards
AASB 1054	Australian Additional Disclosures

**Basis of measurement**

The financial statements have been prepared on an accrual basis and are based on historical cost and do not take into account changing money values except where specifically stated.

**Statement of significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

**Property, plant and equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

**Property**

Freehold land and buildings are shown at their fair value, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

**Plant and equipment**

Plant and equipment are measured on the cost basis less depreciation and impairment losses. The carrying amount of plant and equipment is reviewed annually by the committee members to ensure that it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

## Notes To and forming Part of the Financial Statements for the Year Ended 31 December 2021 (Cont)

### Depreciation

The depreciable amount of all fixed assets, excluding freehold land is depreciated on a straight-line basis over the asset's useful life to the association commencing from the time the asset is held ready to use.

The depreciation rates used for each class of depreciable asset are:

Buildings and improvements	2.5%	Straight line
Plant and equipment	10%-20%	Diminishing Value

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are recognised immediately in profit and loss.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

### Impairment

At each reporting date the Committee assesses whether there is objective evidence that a financial instrument has been impaired. If any such indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

### Income tax

The fund is a not-for-profit organisation and is believed to be exempt from income tax under section 50-45 of the *Income Tax Assessment Act 1997*.

### Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits, held at call with banks, other short-term highly liquid investments with original maturities cash within three months.

### Revenue

Revenue is measured at the fair value of the consideration received or receivable.

### Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of an asset or as part of an item of expense. Receivables and payables are stated inclusive of GST.

### Trade creditors and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days on recognition of the liability.

### Comparative Figure

When required by Accounting Standards, comparative figures have been adjusted to conform with changes for the current financial year.

**Notes To and forming Part of the Financial Statements  
for the Year Ended 31 December 2021 (Cont)**

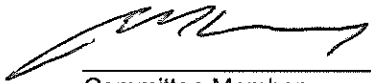
	2021 \$	2020 \$
<b>2 RELATED PARTY TRANSACTIONS</b>		
The loan from Caulfield RSL Sub Branch Inc is non-interest bearing and is unsecured. It has no set terms for repayment.	600,000	629,238
The following table provides the total amount of transactions that have been entered into with related parties for the year:		
Rent paid from the Sub-Branch to the Patriotic Fund	150,000	117,460
<b>3 LONG TERM BORROWINGS</b>		
Loan – ANZ Bank	520,631	518,276
The rate of interest is 5.35% (2020 6.1%). The loan was in relation to the upgrade of the premises. The loan is repayable on expiry of the term of the loan.		


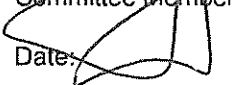
**Declaration by the Committee**

The Members of the Committee ('the Committee'/ Responsible Person) of Caulfield RSL Sub- Branch Inc Patriotic Fund No. 2504 declare that:

- (a) There are reasonable grounds to believe that the Sub-Branch Inc Patriotic Fund will be able to pay its debts as and when they become due and payable
- (b) The financial statements and notes satisfy the requirements of the Australian Charities and Not-for profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not for profits Commission Regulations 2013.

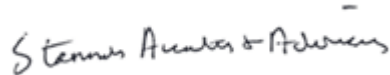
  
VICE PRESIDENT  
Committee Member  
02 MAR 22

  
TREASURER  
Committee Member  
Date: 

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE COMMITTEE OF CAULFIELD RSL SUB-BRANCH INC. PATRIOTIC FUND**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2021 there have been:-

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Stannards Accountants & Advisors



Michael Shulman  
Partner

Dated: 7 March 2022

Independent Audit Report  
To The Members of Caulfield RSL Sub-Branch Inc. (Patriotic Fund No. B3274)

**Report on the Audit of the Financial Report**  
**Opinion**

We have audited the accompanying financial report, being a special purpose financial report, of Caulfield RSL Sub-Branch (Patriotic Fund No B3274) ("the Sub Branch"), which comprises the statement of financial position as at 31 December 2021, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies, and the committee's declaration.

In our opinion the financial report of the Sub Branch is properly drawn up, including:

- a. giving a true and fair view of the Sub Branch's financial position as at 31 December 2021 and of its financial performance for the year ended; and
- b. complying with Australian Accounting Standards to the extent described in Note 1 and with the Associations Incorporation Reform Act 2012.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Sub Branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Emphasis of Matter – Basis of Accounting**

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting responsibilities under the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose.

**Committee's Responsibility for the Financial Report**


The Committee of the Sub Branch is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012. The Committee's responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Sub Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Sub Branch or to cease operations, or have no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Sub Branch's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

  
Stannards Accountants and Advisors

  
Michael Shulman  
Partner  
Date: 7 March 2022



**Detailed Statement of Profit and Loss  
for the Year Ended 31 December 2021**

	2021 \$	2020 \$
<b>Income</b>		
Rent from Caulfield RSL Sub Branch	150,000	117,460
Interest Received	3	855
Donations	500	160
Grants	-	110,000
Insurance Recoveries	-	2,982
<b>Total Income</b>	<b>150,503</b>	<b>231,457</b>
<b>Expenditure</b>		
Consulting fees	4,643	-
Bank Fees	769	41
Borrowing Costs	-	2,179
Depreciation	74,075	95,119
Interest Paid	27,843	25,547
Loss on Disposal of Assets	-	125,864
Repairs and Maintenance	60,020	38,890
Welfare & Charitable Expenses (refer to below)	9,483	6,381
<b>Total Expenditure</b>	<b>176,833</b>	<b>294,021</b>
<b>Net (Loss) /Profit</b>	<b>(26,330)</b>	<b>(62,564)</b>
<b>Welfare &amp; Charitable Expenses</b>		
Christmas Gifts	-	3,860
Commemorative Day Expenses	7,854	1,539
Printing and Stationery	280	982
Subsidised Veteran Meals	1,173	-
Cab Charge	176	-
<b>Total Welfare &amp; Charitable Expenses</b>	<b>9,483</b>	<b>6,381</b>

# Presidents Report

It is with pleasure that I deliver the 2021 President's Report, of a period that encompassed difficulty for our members, with reduced access to the club, lack of in-house entertainment, and removal of many benefits, due to the financial constraints that management worked through.

If you are wondering how my report can possibly be upbeat, I want you to be aware that throughout this tumultuous year we retained many of our loyal staff and so we were able to pivot in response to each rule change, set-back and disappointment and still deliver a sound financial result.

On reflection however, the tribulations of the past two years are nothing compared to what we have weathered and survived historically as a nation and as Victoria's longest established RSL Sub-Branch.

Caulfield RSL was established in 1919, the same year that Spanish Flu began to emerge in Australia. Fast forward one hundred and one years, as we witnessed our club enduring the second pandemic in its history. 2021 saw us enter the second year of that Pandemic in Victoria, and what a year it was for us all, as a community, let alone for us as a club, but we must pause and consider those who did not make it through those times, to see the dawning of what we hope will become "COVID normal".

I suspect that, as in 1921, our club in 2021 was not on a base that ensured sound operation as we entered the year on a financial low but as our results have proven, we consigned history to the bin, emerging stronger than before.

With 2021 well behind us and now with stability in 2022, wrought with a few changes-of-the-guard in management, we are aiming for growth and a return to full operations, pandemic willing.

In 2021 we farewelled our General Manager, Cameron Griffith, as he packed up his family and headed off in his caravan on the great Australian round-the-country odyssey.

You will be aware that this year we sadly farewelled our Secretary David Labrum a dedicated club member who provided years of service to you, and was a friend to many, we acknowledge his passing, alongside far too many of our members who also passed during the year.

A heartfelt thanks to our 2021 committee for their presence and support throughout the year and a salute to our co-opted committee members for coming-forward with their support when we needed it most.

The year also saw past Treasurer, Committee Member, and close friend of the club, Clayton Kenner, retire from club duties. We thank him for his selfless service to us over many years. On that note I also acknowledge the input of Joe Spiteri who contributed as best as his health allowed him. Joe has assured me that when health permits that he is again willing to serve the club.

Lastly, Mr. Bob Larkin, who continues to provide the historic background of the club when asked, will always have a home at Caulfield RSL, as does Mr. Colin Bradley, to whom both have had Caulfield RSL Life Memberships extended in recognition of their Executive Committee service.

To that end I am personally, and hopefully speaking for all of you, indebted to those who have volunteered their skills and expertise to the club through our most recent elections. I welcome several new faces to committee and look forward to a long and productive association with them.

I thank previous committees for laying the foundation of commitment to the values of the RSL. Our current crew are now focussed on the strengthening of the club's effort regarding the welfare of its members and ensuring support to the wider veteran cohort who turn to us for assistance.

As your returned President in 2022, I can only hope that the lock-down and density restrictions placed on our club amenities and the ensuing difficult trading conditions are well behind us.

Looking for COVID positives, an upside is that the 'business breather' enabled our new General Manager, Harry Plafadelis, to put together a professional service delivery team who I anticipate will enhance your club experience.

During the same time, we have built a strong committee with intersecting and complementary business skills. I have great confidence in our ability to meet members' and the broader community's needs.

To that end I look forward to a return to our traditional Anzac Day Ceremony and other ceremonial events throughout the year.

The committee is working with management on the return of live music in the venue with a range of options available to us. At the same time our social club is actively looking for activities for members to participate in to strengthen the bonds between members and to welcome new members.

The latter part of the year saw our fraternal engagement with the Victorian Association of Jewish Ex & Servicemen & Women, who we welcomed into our club alongside our New Zealand RSL colleagues, making Caulfield RSL truly a unique home for allied service organisations.

Another exciting opportunity for the club, and the wider community, was the laying of the foundations for increased community engagement through the nascent Elsternwick Rotary Club making their home at Caulfield RSL.

As we go in to 2022, I am confident that we will go from strength-to-strength, with a strong committee and management team working cooperatively on our immediate and strategic goals, while we keep a weather-eye on effective financial management and efficient provision of service outcomes.

It is incumbent on me to acknowledge the Federal and State Government COVID financial support and to the City of Glen Eira for its initiatives throughout the pandemic period.

I look forward serving as your President and in assisting to consolidate the future of Caulfield RSL.

It is my hope that all members share with me the great confidence I have following the injection of new blood into the team to steer our club going forward.

James Steedman

President, Caulfield RSL

# General Managers Report

Dear Members,

It's with great pleasure that I write my first report as General Manager of this iconic Melbourne based Sub Branch. As you would be aware, 2021 saw similar COVID impacts and lockdowns as we previously endured in 2020. I am happy to say that the Club did survive another year of instability and restrictions and we spent the year continuing to build upon the solid financial foundations set in place over the last few years.

I took over the Sub Branch as General Manager in June and I would like to thank and congratulate my predecessor – Cameron Griffiths—for the work he did in the first half of the year. His love for the Club didn't end once he left for his trip around Australia. He was generous with his time and he was always there to assist whenever required from a support perspective.

Hospitality remains the most heavily regulated industry with constantly changing COVID compliance restrictions – with us yo-yoing between take away only, seated service only, density limits, capacity restrictions and mask requirements. As at writing of this report, our staff are still obligated to wear masks whilst most other industry employees have had this restriction removed. Uncertainty and ongoing restrictions have led to an industry-wide staff shortage which forced us to reduce our operating hours at various times.

Operational success stories for 2021 – the Club reintroduced Morning Melodies, we fully upgraded our Point of Sale system, painted the dining room, repaired the Stained glass doors in the Café and refreshed the outdoor furniture in the 4 Court with sanding and reoiling. We held a Golden ticket Gala dinner for our members (which was extremely well received by the members that attended). When restrictions allowed, we tried to operate as 'normally as possible' with draws and raffles, but took things online when restrictions did not—like a Fathers Day raffle, Appeals and footy tipping.

Our caterers continue to weather the storm of staff shortages, capacity numbers and food supply issues by continuing their business relationship with Caulfield RSL. The Club and the Caterers will continue to collaborate with increasing the offers for our members whilst continuing to manage the expenses to ensure our prices remain competitive. Unfortunately, the Clubs functions were heavily impacted by the COVID regulations, patron confidences and we suppose what we called was the "Unknown" factor, but we are happy to see the enquiries continue to build as confidence is returning in the community.

We cannot compare the last two heavily interrupted years to others, because even though the books show we turned a profit, Caulfield RSL was the beneficiary of many State, Federal and Local Government support packages that assisted us to remain financial solvent throughout the year.

Our ethos was to continue the support for our veterans and the wider community, our phone line remained open, even during the 113 days of lockdowns in 2021. We managed to hold a semi-normal ANZAC Day, but our annual ANZAC and Poppy Appeals were still impacted due to restrictions. In 2022 we want to see a huge emphasis back on veteran welfare and community awareness.

I would like to make special mention of the senior management team, this year was more important than ever, as we all kept each other sane throughout very challenging times and ensured we looked after each other – David Pretty (Administration and Accounts officer), Shauna Phillips (Membership and Events Coordinator) and our Duty Managers - Oliver Williams, Daniel Barr-Waanders and Troy Sincock. Thank you for your continued support and contributions through the year.

The cornerstone of any Club is their Members, and I am grateful to all of you who have renewed your memberships through 2021 and into 2022 and beyond. We look forward to your ongoing loyalty.

Finally, I would like to thank our Club President, James Steedman, and his Committee for their support throughout the year and I look forward to this continuing in 2022.

Harry Plafadelis

General Manager

# Appeals Report

The 2021 ANZAC and Poppy Appeals were again affected by COVID restrictions.

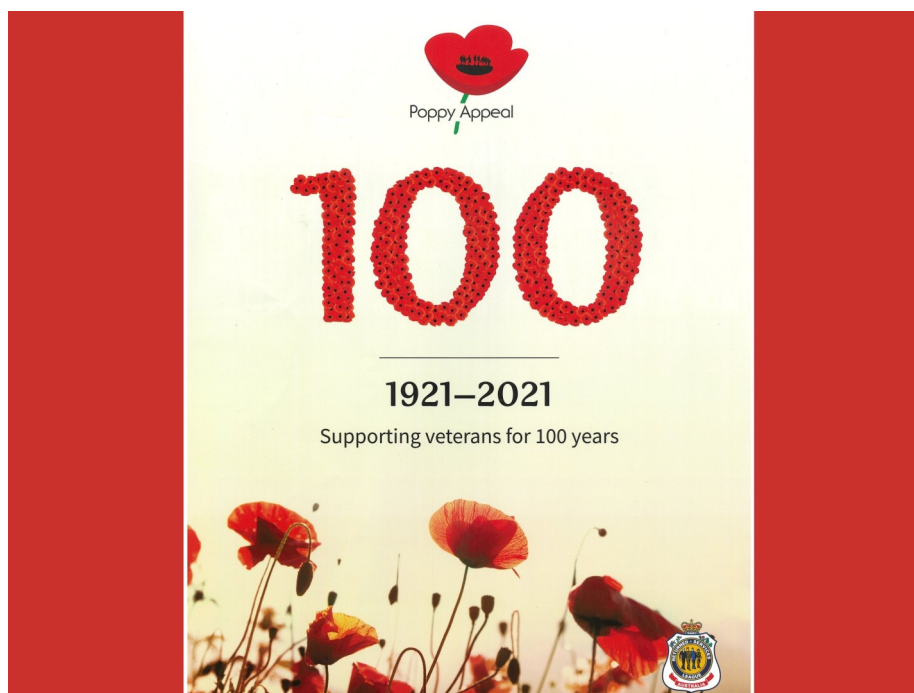
For the ANZAC Appeal, many of our usual sites were not operating or were reluctant to take ANZAC boxes in the wake of COVID-19.

Similarly, the Poppy Appeal came shortly after the end of the 77 day lockdown 6, with capacity restrictions and density limits still in effect.

The ANZAC appeal raised \$10,813, up from \$9,540 in 2020.

The Poppy Appeal, which was in it's Centenary year, raised \$7,277.48 through a combination of physical and online sales through the Caulfield RSL website, as well as Poppy themed face masks also sold through our website. This was an increase on our 2020 Appeal total of \$1,789.53.

We would like to acknowledge the enormous contribution of our late Secretary, David Labrum, who was also the Appeals Officer, for his efforts on behalf of our Veterans over the last 5 years.



CAULFIELD RSL SUB-BRANCH AS AGENT FOR RSL GENERAL APPEALS PATRIOTIC FUND B86

STATEMENT DUE DATE: 16<sup>th</sup> FEBRUARY 2022

ABN: 85107546293 Bank account: BSB 013304 A/C 321957284

Agency Statement of Receipts & Disbursements for the year ended 31/12/2021

(Note: Entries on this page refer only to transactions & transfers through the Agency bank account for the period 01/01/2021 through to 31/12/2021)

Income					
Major Income Activities Summary of ANZAC & Poppy Appeals	Appeals amount raised	ANZAC Appeal 2021	Amount Raised (including Gunfire Breakfast & 2 UP)	\$ 10,813.00	
		POPPY Appeal 2021	Amount Raised	\$ 7,277.48	(A)
			<b>Sub-Total</b>	<b>\$ 18,090.48</b>	(B)
	Remittances	ANZAC Appeal 2021	Remitted to RSL GAPF	\$ 10,813.00	
		POPPY Appeal 2021	Remitted to RSL GAPF (Leave in blank if remitted after 31 <sup>st</sup> December 2021)	\$ 7,277.48	(C)
			<b>Sub-Total</b>	<b>\$ 18,090.48</b>	(D)
	Reimbursements	ANZAC Appeal 2021	Amount received from RSL GAPF	\$ 5,406.50	
		POPPY Appeal 2021	Amount received from RSL GAPF (Leave in blank if received after 31 <sup>st</sup> December 2021)	\$ -	(E)
			<b>Sub-Total</b>	<b>\$ 5,406.50</b>	(F)
	<b>Total Major Income Activities (B-D+F)</b>				<b>\$ 5,406.50</b>
Minor Income Activities	Share of 2020 Poppy Appeal - Received in 2021 from RSL GAPF	\$ 879.76	Transfers from other Accounts:	\$ -	
	Donations (not during Appeals)	\$ -	Reimbursements to Agency A/C	\$ -	\$ 880.13
	Bank Interest	\$ 0.37	Please Detail	\$ -	
	GST Refunds from RSL VIC Branch	\$ -	Please Detail	\$ -	
<b>TOTAL INCOME FOR THE YEAR (G+H)</b>				<b>\$ 6,286.63</b>	(I)
<i>If total income for the year is over \$10,000, an auditor signature will be required to this form</i>					
Expenses					
<b>Benevolent veteran &amp; dependant welfare expenses: (Must relate to assistance to veterans and financially dependent(s) on a veteran)</b>					
Aged care accessories (hearing aid, special chair, bed)	\$ -	Portsea Camp (for veteran's dependant only)		\$ -	
Cards (get well/birthday cards)	\$ -	Recreational/ outings/ RSL Active (Veterans group exercises, trips, cinema, museums etc)		\$ -	
Christmas lunch/function (excluding alcohol)	\$ -	Rental/ bond/ moving housing assistance		\$ 1,948.00	
Christmas parcels (veterans only - does not include current serving ADF)	\$ -	School fees for veteran/dependant		\$ -	
Financial assistance	\$ -	Transportation for hospital/doctor visits		\$ 1,906.60	
Firewood	\$ -	Taxi fares		\$ 1,265.87	
Food vouchers/ fruit baskets/ hampers/chocolates	\$ 228.08	Veterans Bills (Internet, telephone, council rates)		\$ 89.00	
Funerals/ wakes/ newspaper notices	\$ -	Veteran's Therapy dog expenses		\$ -	
Garden maintenance/ lawn mowing	\$ 2,392.50	Veterans Utilities bills (water, gas, electricity)		\$ -	
Health/ hygiene/ medical/ pharmacy expenses	\$ -	Vehicle (registration, repairs, RWC, petrol)		\$ 86.97	
Home (repairs/ maintenance/insurance/ emergency accommodation)	\$ 14.50	Wreaths/ flowers		\$ -	
Meals at Sub-Branch (excluding alcohol)	\$ -	(Please give detail)		\$ -	
Meals expenses (lunch, dinner, excluding alcohol)	\$ 14.60	(Please give detail)		\$ -	
Membership for elderly veterans	\$ -	(Please give detail)		\$ -	
Mobility (scooter hire, repairs, wheelchair, walking frames)	\$ -	(Please give detail)		\$ -	
<b>Sub-Total Benevolent veteran &amp; dependant welfare expenses</b>				<b>\$ 7,946.12</b>	(J)
Advocate and Welfare Officer expenses	Accommodation/travel expenses		\$ -		
	Wages and on costs		\$ -	\$ -	(K)
	Other Expenses (Details MUST be provided):		\$ -		



<b>Welfare Administration Expenses</b>					
ANZAC Appeal 2021 costs	\$	-	Postage	\$	-
Poppy Appeal 2021 costs	\$	-	Stationery	\$	-
Advertising (only if related to veteran events/support)	\$	-	Volunteer Expenses (meals, transport, reimbursements)	\$	-
Audit/Accounting Fees	\$	346.77	Welfare Office - (utilities, electricity, internet, phone) APPORTIONED AMOUNT & ONLY IF OFFICE IS SPECIFIC FOR WELFARE	\$	-
Bank Fees	\$	0.02	Welfare training	\$	-
Welfare Computer/Printer equipment	\$	-	(Please give detail)	\$	-
Meeting expenses (food/rent)	\$	-	(Please give detail)	\$	-
Newsletter (only if related to veteran events/support)	\$	-	(Please give detail)	\$	-
Police Checks	\$	-	(Please give detail)	\$	-
<b>Sub-Total Welfare Administration Expenses</b>				\$	<b>346.79</b>
<b>Transfers/Donations approved by Consumer Affairs Victoria (CAV)</b> (Details MUST be provided)					
Transferred to:	\$	-	Transferred to:	\$	-
<b>Transfers to another Agency A/C B86 approved by RSL State Branch</b> (Details MUST be provided)					
Transferred to:	\$	-	Transferred to:	\$	-
<b>Remittances to State Branch</b>					
2020 Poppy Appeal raised in 2020 but sent to RSL GAPF in 2021 (if applicable)	\$	1,759.53		\$	6,051.45
2020 Unused monies sent to RSL GAPF in 2021 (if applicable)	\$	4,291.92			
<b>Sub-Total (K+L+M+N+O)</b>				\$	<b>6,398.24</b>
<b>TOTAL EXPENSES FOR THE YEAR (J+P)</b>				\$	<b>14,344.36</b>
<b>Bank balance at 1<sup>st</sup> January 2021</b>				\$	<b>11,433.45</b>
<b>Total income for the year (I)</b>				\$	<b>6,286.63</b>
<b>Total expenses for the year (Q)</b>				\$	<b>14,344.36</b>
<b>Bank balance at 31<sup>st</sup> December 2021</b> (Amount must agree with 31/12/2021 bank statement)				\$	<b>3,375.72</b>

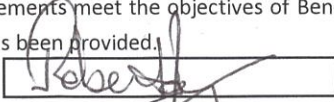
2021 Unused Monies Calculation

Bank Balance at 31 <sup>st</sup> December 2021 (S)	\$	3,375.72
Less AMOUNT Shown at (A)	\$	7,277.48
Plus AMOUNT Shown at (C)	\$	7,277.48
Less AMOUNT Shown at (E)	\$	-
<b>Sub-Total</b>	\$	<b>3,375.72</b>
Less 2022 Budgeted veteran expenses, unrepresented cheques and/or veteran expenses occurred between January - April 2022 (Gardening invoices)	\$	605.00
Less Donations received in 2021	\$	-
<b>Total of unused monies to be remitted to RSL GAPF</b>	\$	<b>2,770.72</b>

Please attach to this form:  
Cheque or Proof of unused monies transferred to the  
RSL General Appeals Patriotic Fund  
BSB 013 030 A/C 8372 79576

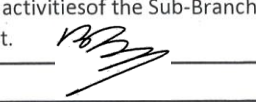
Number of Volunteers worked in 2021 including Committee members:

### Treasurer's Report

Related party transaction*	Please <b>circle your answer</b> . Does your charity have a documented policy or processes on related party transactions (conflict of interest)?	<input checked="" type="radio"/> YES	<input type="radio"/> NO
	*Related party transaction or conflict of interest is any transaction influenced by the interests of the parties related to the transaction.		
	Please <b>circle your answer</b> . Did your charity have any related party (conflict of interest) transactions?	<input type="radio"/> YES	<input checked="" type="radio"/> NO
I certify that the above statement is true and correct and that the disbursements meet the objectives of Benevolent Welfare as described by the Australian Taxation Office. A copy of the bank statement as at 31 <sup>st</sup> December 2021 has been provided.			
Name	ROBERT JOY	Signature	
		Date	01 / 02 / 2022

### Auditor's Report (Requested if total income was over \$10,000)

I have audited the books, vouchers, bank records and other records of the above Agency Account for the period ended 31<sup>st</sup> December 2021 and certify in my opinion the books and records are kept in a satisfactory manner and that the above statement gives a true and fair view of the activities of the Sub-Branch as Agency for the General Appeals Patriotic Fund B86 in meeting its Benevolent Welfare obligations as a Deductible Gift Recipient.

Name	Michael B Shulman	Signature	
Qualification	CA	Date	08 / 02 / 2022

**PLEASE SUBMIT THIS FORM ACCOMPANIED BY ITS 31/12/2021 BANK STATEMENT TO [charity@rslvic.com.au](mailto:charity@rslvic.com.au) OR POST TO RSL VICTORIA NETWORK SUPPORT ACCOUNTANT 4 COLLINS STREET, MELBOURNE VIC 3000.**

